

# Russell Vale Golf Club

## Balance Sheet

As of September 2018

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Assets		
Current Assets		
Cash On Hand & At Bank	79,692	
S/T Investments	452,184	
Suspense	(425)	
Trade Debtors	3,075	
Inventory	9,393	
Prepayments	34,858	
Interest Receivable	3,043	
Total Current Assets		581,819
Property Plant & Equipment		
Capital Work In Progress	2,531	
Building and Improvements	351,289	
Plant & Equipment	34,141	
F,F & Office Eqpt	22,281	
Kitchen Equipment	3,107	
Total Property Plant & Equipment		413,348
Total Assets		995,167
Liabilities		
Current Liabilities		
Trade Creditors	24,367	
Sponsorships In Advance	8,313	
Memberships in Advance	83,062	
CBA Credit Cards	1,719	
Accrued Expenses	14,246	
GST Liabilities	8,443	
Payroll Liabilities	2,184	
Bar Credits Liability	19,917	
Vouchers Outstanding	9,213	
Course Improvement Fund	2,400	
Total Current Liabilities		173,865
Long-Term Liabilities		
Long Service Leave Prov'n	11,761	
Total Long-Term Liabilities		11,761
Total Liabilities		185,626
Net Assets		809,541
Equity		
Member's Equity		
Retained Earnings	805,071	
Current Year Earnings	4,470	
Total Equity		809,541