

# Russell Vale Golf Club

## Balance Sheet

As of March 2019

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Assets		
Current Assets		
Cash On Hand & At Bank	18,204	
S/T Investments	427,831	
Suspense	40	
Trade Debtors	1,888	
Inventory	11,384	
Prepayments	17,871	
Interest Receivable	2,868	
Total Current Assets	<u>480,088</u>	
Property Plant & Equipment		
Capital Work In Progress	1,864	
Building and Improvements	357,708	
Plant & Equipment	53,129	
F,F & Office Eqpt	25,597	
Kitchen Equipment	2,062	
Total Property Plant & Equipment	<u>440,359</u>	
Total Assets		<u>920,447</u>
Liabilities		
Current Liabilities		
Trade Creditors	11,649	
Sponsorships In Advance	4,430	
Memberships in Advance	30,999	
Comp Fees in Advance	870	
CBA Credit Cards	106	
Accrued Expenses	10,766	
GST Liabilities	903	
Payroll Liabilities	1,935	
Bar Credits Liability	12,201	
Vouchers Outstanding	15,803	
Course Improvement Fund	7,200	
Total Current Liabilities	<u>96,862</u>	
Long-Term Liabilities		
Long Service Leave Prov'n	11,761	
Total Long-Term Liabilities	<u>11,761</u>	
Total Liabilities		<u>108,623</u>
Net Assets		<u>811,824</u>
Equity		
Member's Equity		
Retained Earnings	805,071	
Current Year Earnings	6,753	
Total Equity		<u>811,824</u>