

Russell Vale Golf Club

Balance Sheet

As of December 2018

Assets		
Current Assets		
Cash On Hand & At Bank	51,559	
S/T Investments	423,778	
Suspense	55	
Trade Debtors	2,722	
Inventory	12,408	
Prepayments	24,135	
Interest Receivable	4,286	
Total Current Assets	<u>518,944</u>	518,944
Property Plant & Equipment		
Capital Work In Progress	12,023	
Building and Improvements	344,371	
Plant & Equipment	45,824	
F,F & Office Eqpt	36,079	
Kitchen Equipment	2,384	
Total Property Plant & Equipment	<u>440,681</u>	440,681
Total Assets		<u>959,624</u>
Liabilities		
Current Liabilities		
Trade Creditors	28,699	
Sponsorships In Advance	7,806	
Memberships in Advance	59,387	
CBA Credit Cards	2,218	
Accrued Expenses	7,656	
GST Liabilities	(2,519)	
Payroll Liabilities	2,493	
Bar Credits Liability	15,345	
Vouchers Outstanding	10,576	
Course Improvement Fund	4,800	
Total Current Liabilities	<u>136,462</u>	136,462
Long-Term Liabilities		
Long Service Leave Prov'n	11,761	
Total Long-Term Liabilities	<u>11,761</u>	11,761
Total Liabilities		<u>148,224</u>
Net Assets		<u>811,401</u>
Equity		
Member's Equity		
Retained Earnings	805,071	
Current Year Earnings	6,330	
Total Equity	<u>811,401</u>	<u>811,401</u>